

## FAQ

**Q:** What is Bitcoin Lite ?

**A:** Bitcoin LITE, BTCL, is a NEW WORLD cryptocurrency created for mass adoption, that began in 2018 as a fork of the Bitcoin blockchain, but has been independent since then.

Because Bitcoin LITE began as a fork, it contains the full transaction history of the Bitcoin blockchain up until the fork, including the exact balances of Bitcoins held in wallets at that time by users and organizations around the world. Anyone who held a Bitcoin balance immediately before the fork held an equivalent balance of Bitcoin LITE (YES ! :) ) immediately after the fork. The original Bitcoin blockchain continued, unaffected and unimpeded by this process. The Bitcoin LITE blockchain began running as a distinct new branch. As a result of this process, a new cryptocurrency was born.

**Q:** When did Bitcoin LITE start ?

**A:** Development of Bitcoin LITE started earlier in 2017 and was testing and developing by numerous international testers since then. Meet the WORLD CRYPTOCURRENCY !

**Q:** What is the purpose of Bitcoin LITE ?

**A:** All of us are aware how famous cryptocurrency Bitcoin changed in the past years. Mining cartels, slow transactions, high fees, etc. It's just not the same anymore. Many people inclusive our team are ready for the change. We are an international team of blockchain professionals, coders, programmers, designers, miners and more. We are the voice of community and the regular users, who want fast, private and easy transactions for an everyday use. Bitcoin Lite is a NEXT GENERATION coin based on POS, fast, private and mobile friendly. Ready for mass adoption !

**Q:** Is Bitcoin LITE a competitor of Bitcoin?

**A:** No. While original Bitcoin became more like a long-term asset storing crypto, something as gold or silver, Bitcoin LITE is an everyday usage cryptocurrency, which means you could finally pay your pizza with it :) Dah !

**Q:** How can I get Bitcoin LITE ?

**A:** The Bitcoin LITE (BTCL) initial coin distribution method is almost exactly the same as that used by the Bitcoin Cash fork of August 1. Everyone who held Bitcoin when block (number) was mined will automatically receive Bitcoin LITE at the rate of 1 BTC=1 BTCL. (If you had 20 BTC at the time of the fork, you will had 20 BTCL after the fork.) OR simply by exchanging your USD/EUR/GBP etc on any of the supporting exchanges. The sooner the better!

**Q:** How do I mine Bitcoin LITE ?

**A:** In next-generation crypto world there is no more need to use overpriced mining hardware, or take a loan to pay your electricity bill. There is much more efficient and eco friendly way to get FREE coins called STAKING. So you still helping the system verifying transactions and getting your free coins, while using just your personal laptop/ipad or a PC !

**Q:** Which Development Team is In Charge of Bitcoin LITE?

**A:** While community is mostly formed of blockchain professionals, coders, programmers, designers, miners, bloggers and more, anyone can help the project evolve. Ready to volunteer ? Just shoot us a message with your CV, skills and a message how you help the community, and we will get back to you asap !

**Q:** What is the purpose of pre-mining?

**A:** While the community is fully decentralized, pre-mined tokens will be primarily used to encourage early developers, invest in the BTCL ecosystem, marketing and spreading the word ! No other coins will be used EVER and after the cryptocurrency will be ready to stay on its own, it will be managed by voting system by where ANY BTCL holder can vote !

**Q:** What is the ticker symbol for Bitcoin Cash?

**A:** BTCL

**Q:** What is the difference between Bitcoin LITE and other cryptocurrency ?

**A:** Since Bitcoin LITE is a next-generation crypto, there are lots of significant differences from other coins. ECO-FRIENDLY. It is proven that Bitcoin LITE staking is using hundreds of times less electricity than original Bitcoin, while lets you save on expensive hardware as well. TIME. Saving earth resources, it is also hundred of times faster. An average transactions takes 1-2 sec to show up ! PRIVACY. Bitcoin LITE is using newest ZERO knowledge proof system, and it is proven to be one of the most private coins on the earth !

## **ROADMAP**

June 2017 - Developing the code, testing block chain

Jan 2018 - Hard fork ! BTCL is born !!

Apr 2018 - Major updates on speed, privacy and security for mass adoption ready.

June 2018 - First app for online and offline merchants to accept the BTCL. Soon pay with BTCL in the store !

July 2018 - First free trainings for merchants in order to accept BTCL across USA and Europe.

Nov 2018 - Amazon, Ebay, Apple Pay integration. As well as Verifone systems.

Jan 2019 - Bitcoin is #1 cryptocurrency for micro transactions in the world !

### **COMPARATION WITH OTHER COINS**

The main data should be taken from Bitcoin Diamond website, BTCL coin data is here:

Max supply - UNLIMITED. There is more coins created when needed and burning the ones that are not used !

Distribution - Mining, staking

Block time - 60 seconds !

Block size - 500 mb (LITE blocks are much faster and cheaper)

Replay protection - YES

Amount encrypted - YES

Eco-friendly - YES

Average transaction time: 1-3 seconds !

REAL privacy - YES

### **Top key functions:**

- Instant transactions - Transactions are confirmed in seconds, easy as PayPal !

- Easy mining - No need for costly hardware and taking loan to pay electricity bill ! Staking is a new mining !  
Eco friendly !

- Rewards mechanism - Yes ! Now you actually getting rewarded for helping the community maintain a healthy network. Anyone who have enough coins can stake !
- Anonymity - BTCL is working towards private instant verified transactions as its default transactions.
- Low fees - BTCL have extremely low transaction fees which means you can finally pay for your Pizza with crypto ! Dah !
- Big community - International community of BTCL is growing constantly !
- Mass adoption ready - BTCL meet all the requirements to become a new way of paying in everyday life.